

Press release

Paris, September 10, 2018

Vincent Fromont appointed Chief Executive Officer of EOLFI, French pioneer company in floating offshore wind power

EOLFI has just announced the appointment of Vincent Fromont as Chief Executive Officer.

Vincent Fromont, 47, is a senior onshore/offshore oil and gas executive with more than 20 years of experience in the industry. Vincent has various business and operational senior leadership roles, working for market's leaders such as JGC, Subsea 7 and TechnipFMC, both in France and abroad. Vincent holds a Master's degree of Technologies and Management from Ecole Centrale de Paris, a Bachelor (BA) of International Business Administration from the European Business School (Paris) and Advanced Management Program at INSEAD.

Vincent Fromont states: "Since 2012, EOLFI has adopted a global vision of the floating offshore wind market, while continuing to develop onshore wind and photovoltaic projects. My experience in the offshore oil and gas industry, similar to floating wind power, convinces me that EOLFI is now able to develop this sector on a global scale".

Alain Delsupexhe, President of EOLFI, welcomes the recruitment of a new chief executive officer with successful experience in leading and developing global firms, as well as managing large projects and developing partnerships: "Vincent Fromont provides us valuable experience for our teams, our partners and in the development of EOLFI in America as well as Africa, Europe and Asia. His international profile and outstanding management skills convinced me that he will be able to steer our firm towards great success in floating offshore wind power, while maintaining our growth in the onshore market."

Founded in 2004 by Alain Delsupexhe, EOLFI is an independent company operating in France (Paris, Lorient, and Marseilles) and abroad (Taiwan), which develops on- and offshore renewable energy projects (over 200 to date). Beside the onshore business that is currently actively pursuing, EOLFI has been specializing in floating offshore wind power since 2012. This breakthrough technology allows offshore wind farms to be set up far from the coasts, in locations where the winds are strongest and most stable; it is a proven technology, already tested in 6 countries¹. In France, this energy has an achievable potential of 16 GW by 2040, equivalent (in electricity produced) to that of 8 nuclear reactors². EOLFI won the first oceanic pilot floating wind project in France (Groix & Belle-Île, in Brittany) and has not hidden its ambitions for the United-States, Europe and Asia.

Alain Delsupexhe, founder and main shareholder of EOLFI, chairs the Group. Vincent Fromont, the new Chief Executive Officer, will head up the Executive Committee, which includes Nicolas Paul-Dauphin, Chief Operating Officer, Antoine Ecochard, Chief Financial Officer and Joseph d'Arrigo, General Counsel.

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¹ Chronologically in Norway, Portugal, Japan, the United-States, Scotland and France.

² For an average nuclear reactor power of 1100 MW.